

## Online Automated Funds Transfer

Online Automated Funds Transfer system is a secure method of creating pre-authorized debits and direct deposit transactions with employees, customers, suppliers and accounts at other Credit Unions and financial institutions across Canada.

Commonly processed transactions are:

- Payroll
- Accounts payable
- Accounts receivable
- Rent payments
- Membership fees
- Charitable donations

## Online Banking

### MemberDirect® and MemberDirect® Business

MemberDirect® allows you to access your business accounts online 24 hours a day. With MemberDirect® you can:

- Acquire balances and transaction information
- Pay bills and transfer money
- View or print your account statements and cheque images

MemberDirect® Business is a full-service online banking application for small and medium-sized businesses, with enhanced cash management and account access features. In addition to all of the functionality offered by MemberDirect®, MemberDirect® Business allows for:

- Multiple user access with individual limits and permissions, including dual signatures for bill payments and transfers
- Canada Revenue Agency remittances
- Audit trails
- Account sweeping
- Single view of all related business memberships
- Productivity tools including account groupings and transaction templates

MemberDirect® and MemberDirect® Business access is provided free of charge with your business account. Effectively manage your business accounts – anytime, anywhere.

## OMISTA Credit Union branch locations

### Moncton

151 Cornhill Street @ St. George  
(506) 857-3222

1192 Mountain Road\*  
(506) 858-7206

### Fredericton

494 Queen Street\*  
(506) 458-8844

### Oromocto

2 Gateway Drive  
(506) 357-0125

*\*Business Banking Department location*



OMISTA

[www.OMISTA.com](http://www.OMISTA.com)

[www.facebook.com/OMISTACU](https://www.facebook.com/OMISTACU)

fo**cu**sed on your business

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Business

**Chequing & Savings Accounts**

at **OMISTA** Credit Union



# Business Chequing & Savings Accounts

At OMISTA Credit Union, we know your business needs are unique and ever-changing, and our focused approach means we go beyond formulas and ratios to understand the human side of business. We're focused on your success, because your success equals our success. It's simply a better approach.

OMISTA Credit Union and our partners offer a wide range of specialized services customized to your individual business needs:

- Chequing and savings accounts
- Investment accounts and financial planning
- Insurance services
- ATM and online banking access
- Point-of-sale merchant services
- Payroll services
- Foreign exchange services
- Wire transfers
- Night deposits
- Business MasterCard®
- Operating lines of credit
- Term loans and mortgages
- Canada Small Business Financing Program loans and mortgages
- Letters of credit
- Leasing

Contact an OMISTA business banking expert today to see how our focused approach can make your life a little less complicated. No obligations and no strings – just sound advice.

## Savings Accounts and Investments

### Your Business Savings Account

Maximize interest on your business savings with OMISTA's Your Business Savings account. The tiered interest structure maximizes interest as your savings grow. The higher your account balance, the higher the rate of return on your money.

- No minimum balance required
- Interest calculated daily on closing balance and paid monthly\*

\*Visit [www.OMISTA.com](http://www.OMISTA.com) for current interest rates.

### Term Deposits and Guaranteed Investment Certificates (GICs)

Whether you want to maximize the earning potential on short term funds or invest for a longer period, we offer investment products with terms ranging from thirty days to five years, and a guarantee of your future interest.

### Investment Savings Account

The rate of return on the Investment Savings Account has historically outperformed OMISTA's other savings accounts. The interest rate is based on OMISTA's performance throughout the year, allowing your business to share in your Credit Union's profits.

- No minimum balance required
- Interest calculated on your minimum monthly balance and paid annually



## Chequing Accounts

Each of the following chequing accounts include:

- Unlimited MemberDirect® online banking inquiries and transfers
- Unlimited cash, coin and cheques on deposit †
- Free e-statement and cheque images

### Your Business Basic **\$7.95 per month**

- Includes first 10 everyday banking transactions\*

### Your Business **\$19.95 per month**

- Includes first 30 everyday banking transactions\*

### Your Business Plus **\$34.95 per month**

- Includes first 60 everyday banking transactions\*

### Your Business Unlimited **\$69.95 per month**

- Includes unlimited everyday banking transactions

\*Transactions in excess of plan amount will be charged our standard pricing.

## Standard Pricing††

### Everyday banking transactions **\$0.90 each**

- In-branch withdrawals, deposits and transfers
- Over-the-counter bill payments
- Cheques written
- ATM deposits
- Night deposits
- Debit card purchases (includes cross-border)
- GLOBAL PAYMENT™ MasterCard® purchases
- Pre-authorized payments
- MemberDirect® online banking bill payments
- TeleService® telephone banking inquiries, payments and transfers

## Miscellaneous

- ATM withdrawals - Interac \$1.50
- ATM withdrawals - Plus (international) \$3.00
- AFT - initial setup (includes up to 10 AFTs) \$25.00
  - New AFT \$5.00
  - Changes to existing AFT \$2.50
- Bank confirmation/Credit verification \$20.00
- Cash orders per \$1,000 \$1.00
- Cash and cheques deposited Free
- Certified cheque - OMISTA member \$10.00
  - non-member \$25.00
- Charge back \$15.00
- Close account within one year \$25.00
- Coin deposited Free†
- Coin orders per roll \$0.10
- Debit card replacement (one free every 12 months) \$10.00
- Draft - Canadian dollar \$6.00
  - US dollar \$10.00
- Interac® E-mail money transfers (dependent upon online banking option in place) \$1.50
- Interac® E-mail money transfer stop payment \$5.00
- Interim account statement \$2.00
- Interest letter \$20.00
- Loan, LOC or mortgage late payment \$45.00
- Money order - Canadian dollar \$6.00
- Non-sufficient funds cheque or pre-authorized payment \$45.00
- Process cheque not properly encoded \$15.00
- Search charges (\$30 hourly) \$30.00 min
- Signing officer changes (one free every 12 months) \$25.00
- Stop payment
  - full details \$13.00
  - without full details \$20.00
- Third party credit check \$20.00
- Transfer (by OMISTA) to cover overdrawn account
  - automatic \$2.00
  - manual \$5.00
- Wire transfer Fees vary

†Excessive coin and cash deposits may be subject to additional charges. ††Other fees not listed in this pamphlet may apply. Prices in effect September 1, 2015. Pricing subject to change without notice.

focused on your business