



OMISTA

Getting You There™

Newsletter



June 6, 2007

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OMISTA Better Rate GIC

- **4 years at 4.75%**
- **Higher interest***
- **Interest rates guaranteed for length of term**
- **No minimum investment required.**
- **Choice of interest payments (monthly, quarterly, semi-annually, annually)**

*Best fixed 4 year interest rate in the Moncton market as of May 17th, 2007. Some conditions apply. Limited time offer. Subject to change without notice.

Whether you want to maximize the earning potential on short term funds or you're investing for a longer term, we have products from daily interest savings accounts to fixed rate Term Deposits. We offer terms from seven days to seven years, and a guarantee of your principal investment and future interest.

If you are looking for an investment that has a guaranteed rate of return, you should consider an OMISTA GIC. GICs are our most convenient investment with flexible interest rates and payment methods, early redemption privileges and automatic renewal options. GICs are often used for short-term savings goals such as major appliances, a car or education. However, GICs are also ideal for long-term savings because you have access to your money at any time.

You can meet with an OMISTA Expert at any of our [three branches](#), or our Credential Financial Strategies Inc. Representative [Ozzie MacKay](#) for more information on any of our investments.

Have you updated your Cheques to Meet the New Specs?

The [Canadian Payments Association](#) (CPA) announced a project to modernize the Canadian National Clearing System. Cheque printing Standards will be changed to standardize key elements of the cheque and make them more "image-friendly". If you haven't ordered any

cheques in some time, your cheques likely won't meet the new Canadian Payments Association Standards. You need to place a new order as soon as possible.

The transition to "image friendly" cheques in Canada is well under way. **June 30, 2007** is the deadline by which cheques must meet the new cheque specifications.

The Canadian Payment Association (CPA) recognizes that there will be some "old format" cheques issued before June 30, 2007 that will not be deposited until after that period, so there will be a transition period during which these will be accommodated provided that a good image can be captured from them to allow consumers to use up their existing supply of cheques and receive "new format" cheques when they need to re-order.

Any cheque not imagable after June 30, 2007 will incur an additional cost to clear. Also, Counter Cheques will no longer meet the clearing requirements and should not be used in the future.

Cheques ordered from Davis + Henderson (OMISTA Credit Union) after April 2005 should already meet the new standard.

New Cheque Printing Standards:

1. The date field must be (DDMMYYYY or MMDDYYYY), with field indicators printed below to indicate which format is being used.
2. A mandatory serial number on the bottom of the cheque (until now this has been optional).
3. The minimum cheque size changed from 15.24 to 15.875 cm (6 to 6 1/4 inch).
4. Standardized positions for key fields such as the date and amount.
5. A change in printing standards to make cheque images easier to obtain. (no inverse printing, italics or slanted fonts, no bottom border).
6. Security features must not interfere with the 16 mm (5/8 inch) clear band at the bottom of the cheque.
7. New requirements for the back of the cheque.

Credit Union owners: To order cheques online, please click [here](#) to login to your online banking. Once logged in, select the 'My Profile' tab on the right side of the page, then click on 'Order Cheques' on the left hand side of the page.

For more information, please follow link http://www.cdnpay.ca/news/new_cheque_specs.asp

Enhanced OMISTA Website

In response to a past survey and polls, we have significantly enhanced the OMISTA Credit Union website to provide our owners with more resources, information and easier navigation. A summary of these enhancements can be found below.

For your convenience and to improve site navigation we have added a **"More Resources"** box on the right hand side of the majority of website pages. This box contains various links to

important and relevant information. You will notice the most "More Resources" boxes contain links to the FAQ section, Rates, Financial Calculators and Tools and Financial Fitness. We encourage you to take a moment to look at each of the highlighted sections to take full advantage of what omista.com has to offer its owners.

As mentioned above, we have added a user friendly, comprehensive, and in depth **FAQ Section** to answer most of your more frequent questions. The link to this section can be found on the right hand side of the majority of the pages in the "more resources" box or at the header of the site on every page (just click on FAQ). This section contains much useful information on most of our products and services, the Credit Union system, our ATM and EXCHANGE® Network and much more. To visit this section please [click here](#).

Articles written by OMISTA financial experts can be found in our new **Learning Center** within the [Financial Fitness](#) section. Now our owners can have wise financial guidance and advice straight from the OMISTA experts, but from the comfort of your own home.

We have also added a section dedicated to **students and youth**. This section features related products and services including our Budgeting Tips, many student and youth related articles, What's Up Chequing and Savings accounts, Loans and Lines of Credit, Bursaries, and Financial Planning Calculators.

What to Expect

For your convenience, an "**Apply Online**" section has been created to offer owners a centralized location to find applications for loans, lines of credit, mortgages etc.

Do you have a question that you want answered and you can't find it on the FAQ site? Or, do you have a suggestion or comment for the OMI STA Credit Union website? Is there a section or tool you would like to have made available online? Visit our [contact page](#) and submit your question through the "Who can help me?" link and one of our financial experts will contact you shortly with their reply. Your question will also be posted on the FAQ site!

Contact an OMISTA financial expert and make an appointment. Together we'll look at your individual situation and develop a plan that is as unique as you are.

To avoid this newsletter from being received as junk mail, please add omistacu@omista.com to your contacts list. Thank you.

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