



**CREDIT
UNION**

**BOARD OF DIRECTORS
APPLICATION FORM**

OMISTA

OMISTA Credit Union is governed by a Board of Directors comprised solely from its owners. If you are looking for an opportunity to become more involved in the future of OMISTA, please complete this application form to let your name stand for a position on OMISTA Credit Union's Board of Directors.

Deadline for application is 5:00 pm November 13th 2009. Application forms are available at all three branches of OMISTA Credit Union or on line at www.omista.com. When complete please return to any branch, or mail to:

OMISTA Credit Union
Attn: Nominating Committee
1192 Mountain Road,
Moncton, N.B. E1C 2T6

Full Name: _____ Account # _____

First Name (or most commonly used name): _____

Home Address: _____

Home Phone: _____ Work Phone: _____

Email: _____

Do you prefer to receive calls at home or work? _____

Occupation: _____

Spouse's Name: _____

When did you become an owner of OMISTA Credit Union? _____

Aside from your ownership, describe your involvement with the Credit Union.

Describe your experience, if any, with other Credit Unions or Co-operatives.

Do you volunteer for any other organizations? _____

Why do you want to become a Director of OMISTA Credit Union? _____

What contributions do you feel you can make to the organization? _____

Should you be elected to the Board, training will be necessary. Would you be willing to invest the required time? _____

Board of Directors Application Form

Responsibilities and Criteria

The specific responsibilities of OMISTA's Board of Directors include:

- Approving and monitoring OMISTA's Mission, Vision and Code of Ethics (including the organization's ethical, financial and other values).
- Contributing to the development of OMISTA's strategic direction and approving the strategic plan. That takes into account an identification of business opportunities and business risks. This requires regularly reviewing with management, checks on strategic environment, the emergence of new opportunities and risks, and the implications for the strategic direction of the organization.
- Ensuring that OMISTA's principal risks are identified and that appropriate systems have been implemented to manage these risks.
- Selecting, evaluating, providing training and development, setting salary range for the CEO; ensuring the CEO performs to specific standards.
- Monitoring the organization's progress against annual business plans and strategic plans so as to ensure the effective governance of the organization.
- Establishing key/strategic policies (not operational - the formulation of which is delegated to the CEO).
- Approving OMISTA's strategic plan and budgets.
- Providing assurance to OMISTA's stakeholders about the integrity of the organization's reported financial performance.
- Maintaining the confidentiality of the Board's business and affairs.
- Reviewing the written description of the Board's responsibilities annually as part of the Board's annual policy review process and sharing the written description of the Board's responsibilities throughout the organization.

Criteria for OMISTA'S Directorship

Time and Capacity:

- Willingness to serve on the board
- Willingness to complete CUDA, accredited training program
- Ability to meet the projected time and commitment (attendance at board meetings, committee meetings, required director training, in addition to preparation)
- Capacity for attention to this organization

Team Player:

- Ability to function as a member of a decision-making governance body (e.g. ability to participate in group decision-making using pre-established principles of the group, ability to support board decisions even when the individual voted for a different outcome.
- Ability to function in a team context and to respect and support the Board's decision-making process

Communication Skills:

- Communication skills (expression, listening, comprehension)
- Ability to probe and question on material issues without being offensive or overly aggressive
- Ability to communicate electronically is desired
- Participate actively in all meetings